CITY OF LINCOLN PARK, MICHIGAN NOTICE OF PUBLIC HEARING 2024 LINCOLN PARK ANNUAL ACTION PLAN EXPECTED FUNDING LEVEL & ALLOWABLE USES 50th PROGRAM YEAR OF THE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

The City of Lincoln Park anticipates receiving about \$745,716 in Community Development Block Grant (hereinafter CDBG) funding from the U.S. Department of Housing and Urban Development (hereinafter HUD) for use during the 2024-2025 fiscal year commencing July 1, 2024. Of this allocation, \$645,716 is available to be allocated among various eligible projects. The City anticipates that as a result of its revolving loan fund, it will also have an additional sum of funding (program income) available for allocation in the Rehabilitation Loan Program and the Housing Stock Improvement Program. Prior year funding of \$100,000 will also be reprogrammed. The Five-year (2021) Consolidated Plan will govern the allocation of these funds. Federal regulations require that all activities funded in whole or in part with CDBG funds meet one of the following objectives: (1) directly benefit residents with a low to moderate income, (2) prevent or eliminate blight/slum producing type influence, or (3) address a community need of particular urgency for which no other funds are available. A minimum of 70% of these funds must address objective number one.

Written proposals for CDBG funding will be accepted by Lisa Gadwood of Community Planning & Development, located at 1355 Southfield Rd., Lincoln Park, MI 48146, telephone number (313) 386-3100, email lgadwood@citylp.com through the close of business on February 20, 2024, after which time the Annual Action Plan (Budget) will be completed and made available for public comment.

The Mayor and City Council will vote upon the ultimate allocation of these funds. **A PUBLIC HEARING** to provide information on this program, seek citizen input on community needs, preferences, and priorities, and to receive project proposals will be held in the John A. Aloisi City Council Chambers on the second floor of City Hall at 1355 Southfield Road, Lincoln Park, MI 48146, **commencing at 7:00 PM on Monday, February 26, 2024.**

Michael Higgins, Mayor

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